



**YOUR**  
CREDIT UNION

## SCCU News

March 2018



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To celebrate our 60th Anniversary, Soo Co-op Credit Union has launched a \$500.00, "Why I Love Soo Co-op," contest to collect stories of how the credit union has made a positive impact in the lives of its members and those in the community over the years.

From its first deposit in 1958, to helping members purchase their dream homes to planning for retirement, Soo Co-op Credit Union has fulfilled its mission of making a real difference in the financial lives of its members for six decades. Now, we want to bring those stories to light in celebration of this milestone anniversary.

Members, former members, and community members are invited to share how Soo Co-op Credit Union has helped them. Submit your stories online, <http://www.socoop.com/whyilovesocoopcontest>, for a chance to win a \$500.00 VISA Gift Card for yourself or the local non-profit of your choice. The contest runs from February 14, 2018 through March 31, 2018.

or mail to:  
Soo Co-op Credit Union  
Attn: "Why I Love Soo Co-op Contest"  
536 Bingham Ave.  
Sault Ste. Marie, MI 49783



**Going on a trip? Take us with you! Look for the logo at any of the 5,300 locations nationwide.**

There's nothing our members love more than Surcharge Free ATMs.

<http://www.sharedbranching.org/>



## There's still time to make your 2017 IRA contribution.

Make your contribution or open and fund a new IRA by April 17, 2018 to potentially reduce your tax liability.\*

\*Consult with a tax advisor about the impact of contributions based on your individual tax circumstances.



[www.facebook.com/socoopcreditunion](http://www.facebook.com/socoopcreditunion)

### **Online Safety: Don't Be a Victim of Romance Scams**

The digital age has been ushered in with a variety of really cool things that make our lives easier and more exciting. Instant everything, even in the world of romance as single persons go virtual in the search for love.

The FBI's Internet Crime Complaint Center reported that at least 14,546 adults in the U.S. were victimized by a confidence "romance" scam totaling a financial loss of nearly \$220 million dollars in 2016 alone. These figures represent a huge problem for financial institutions too as more and more consumers turn to their credit union or bank for help during a financial crisis.



#### **Don't Put It All Out There – Save Something for the Actual Meeting**

Cyber crooks often steal your identity by collecting multiple samples of your personal information from seemingly innocent online locations. Use caution with your name, cell phone information and location details.

#### **Romance Scams Are Unbiased – Everyone Is at Risk**

Remember, there is no such thing as age or gender bias in the world of financial scams. Criminals simultaneously target all ages and genders and some work in teams so that a male and female voice is available on the other end of the phone when it comes time to take things to a new level with phone conversations.

#### **Head Over Heels in Three Days?**

Has your new friend suddenly become besotted with you? Oversharing and oddly possessive? This is typically the signs of an online grifter taking advantage of a situation to cultivate your attention. Don't trust anyone who proclaims their love or affection for you when you have never even laid eyes on them.

#### **Two Ships Passing in the Night?**

Eventually, even after weeks or months of casual banter, you will want to meet the person who inspires you. If your new friend refuses to meet you or agrees and then repeatedly cancels your plans, then it's time to realize that you are dealing with an imposter who will eventually progress into someone who asks you for money or special favors that are illegal and jeopardize your job, savings and good credit history.

#### **Exchanging Words: YES! Exchanging Money or Merchandise: NO!**

It is never OK to lend money or accept and reship packages on behalf of your new love no matter how tragic the circumstances appear to be. If the person you have been chatting with suddenly tells you that he or she has lost their job or experiences some sort of personal emergency, then terminate all contact. This is a classic criminal move and one to not take lightly.

#### **A Second Opinion Matters**

Don't discount the opinion of trusted friends and family when it comes to personal scenarios that require a second pair of eyes. We are often too close to our own personal situations to properly evaluate them. If a

situation feels a bit unusual to you, then a trusted person in your circle may just be the sounding board you need to make a decision that could affect your health and your wealth.



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**\*Activ. Fee:** Up to \$30/line. Credit approval req. **Sprint Credit Union Member Cash Rewards Offer:** Offer Ends 12/31/2018. Avail. for eligible credit union members and member employees (ongoing verification). Tax ID req. to establish business acct. Switch to Sprint and receive a \$100 cash reward for each new smartphone line activation. Reqs. port-in from an active number (wireless or landline). Existing customers receive a \$100 cash reward for each new smartphone line activation and/or a \$50 cash reward for each smartphone line transferred to program. New lines req. activation at point of sale. Max 15 lines. Sprint acct must remain active and in good standing for 31 days to receive Cash Reward. Excludes MBB devices, tablets and Sprint Phone Connect, upgrades, replacements and ports made between Sprint entities or providers associated with Sprint (i.e. Virgin Mobile USA, Boost Mobile, Common Cents Mobile and Assurance.) May not be combinable with other offers. **\$50 Loyalty Cash Reward:** Members can earn one \$50 cash reward annually when Sprint acct remains active and in good standing for 1 year. Max 15 lines. Cash Reward: Cash Reward issued by CU Solutions Group. Allow 6-8 wks for Cash Reward to be deposited to your Credit Union acct. If the Cash Reward does not appear after 8 wks, visit [lovemycreditunion.org/sprintrewards](http://lovemycreditunion.org/sprintrewards). **Other Terms:** Offers/coverage not avail. everywhere or for all phones/networks. **May not be combinable with other offers. Offer, terms, restrictions, and options subject to change and may be modified, discontinued, or terminated at any time without notice.** Restrictions apply. © 2016 Sprint. All rights reserved. Sprint and the logo are trademarks of Sprint. Other marks are the property of their respective owners.



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**(906) 632-5317**

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