

SCCU News
April 2018

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New Administrative Offices Almost Complete!

As work is finishing up on SCCU's New Administrative Offices, planning for a partial move are to begin this month. The I-75 Branch will be closed on April 23rd & 24th to move some of our staff to the new building. Please visit us at www.socccoop.com and Facebook for the most recent updates.



There's still time to make your 2017 IRA contribution.

Make your contribution or open & fund a new IRA by April 17, 2018 to potentially reduce your tax liability.*

*Consult with a tax advisor about the impact of contributions based on your individual tax circumstances.

Soo Co-op Credit Union celebrates growth at 60th Annual Meeting

SCCU held its 60th Annual Meeting on February 24, 2018 at Kewadin Casino DreamMakers Theater. Credit Union Members, Staff, Board of Directors and Credit Committee were in attendance to commemorate another successful year for the organization, and to celebrate 60 years of service to our members and community. At the meeting, Jim Langendorf and Jim Rose were each re-elected to serve three-year terms on the Board of Directors. They join current board members Laura Weston, Tom Thorsen, Steven Rogers, JoAnne Lussier and Ed Cook.



Lynda Ellis, President and CEO of Soo Co-op Credit Union spoke about the Credit Union's history in celebration of the 60th Anniversary. "Many changes have taken place since the first day the credit union opened in 1958. From a mere 770 members, Soo Co-op Credit union has grown to serve over 22,000 members. We offered just savings accounts and loans back in 1958, and now our members can turn to us for just about every financial need – from everyday money management, to borrowing for a car, mortgage, financial education, or even planning for retirement. And we continue to be on the leading edge with new services that make it easy for members to manage their money with access to mobile and online banking, and one of the largest surcharge-free ATM networks in the country, with over 30,000 ATMs across the nation".

"What did not change is the real reason we are here "people helping people". The values for which we were founded, our commitment to offer our members outstanding service and superior financial value, still holds true today. This is the heart of the credit union difference. We wouldn't be here today without our members continued support". Ellis said.

Have you moved? Have a new phone number?

New Email address?



By keeping your contact information up to date, you'll ensure that we can reach you quickly with important information. It's important that we have your current phone number, email address, and mailing address for the following purposes:

- Verifying credit card activity that looks unusual or suspicious, to help protect you from fraud.
- Providing you with account statements and year-end tax information by mail or secure email.
- Facilitating wire transfers, card activation, and even calls to our office; situations where we need to carefully verify your identity without seeing you in person.

Why not check your account records now?

It's a great idea to check and update your account information and beneficiaries every year, or whenever you have a major life change like a new job, marriage, children, or home ownership.

To review and update your account, simply visit any SCCU Branch to make updates. We're always happy to help.

April is Youth Month! *Help your kids see the future.*

A 2017 national survey found that almost 60% of Americans have less than \$1,000 in savings, and almost 40% had none.



Science has found most people don't save because of "present bias," the tendency to overvalue immediate rewards at the expense of future well-being. Saving is difficult for the same reason dieting is: Spending money and chocolate cake bring instant gratification.

So, if it's hard for adults, how do you teach your children to save? By turning it into a habit. Studies show that habits formed when you are young tend to stick. It's why you still (hopefully) brush your teeth every day.

Start small. Help them save for a toy they want. Then sign them up for a youth savings account where they save for far-off goals. Ask them what they want their lives to be like. Studies show that picturing your future self makes saving easier.

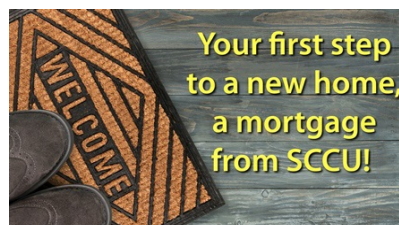
Visit SCCU during the month of April 2018 and help us celebrate the Science of Saving. Also Stop by our Facebook Page for updates and tips!

Soo Co-op Credit Union's Privacy Policy

Available on our website at <http://www.soocoop.com/>. You may request a copy be mailed to you by contacting us at (906)632-5300 or toll-free (866)632-6819. No changes have been made to our Privacy Policy.

Always dreamed about a special home for your family?

Our credit union can help make that dream a reality with competitive home mortgage rates that can put your dream home within reach. Whether financing or refinancing, we want to help you with your home ownership goals.



Going on a trip? Take us with you!
Look for the logo at any of the
5,300 locations nationwide.

There's nothing our members love more than Surcharge Free ATMs.

<http://www.sharedbranching.org/>



Taxes are due Tuesday, April 17th! SCCU members can save up to \$15 on TurboTax® — the #1 best-selling tax software. With TurboTax, you'll get your taxes done right and your biggest possible refund, guaranteed. And with NEW TurboTax Live, you can have a live CPA or EA by your side to answer questions and review your tax return. File today and save!

More Savings with Love My Credit Union Rewards!

In addition to the TurboTax discount, members have saved nearly \$2 billion with exclusive offers Sprint®, ADT, TruStage, and cash back shopping with Love to Shop. The more offers you take advantage of, the more you save. [Click here to start saving today](#), or visit your credit union's website.



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National Credit Union Administration, a U.S. Government Agency

