

CORPORATE OR ORGANIZATION AUTHORIZATION RESOLUTION

Soo Co-op Credit Union

Referred to in this document as "Financial Institution"

Referred to in this document as "Corporation or Organization"

I, _____, certify that I am Secretary (clerk) of the above named corporation or organization organized under the laws of _____, Federal Tax/Employer I.D. Number _____, engaged in business under the trade name of _____, and that the resolutions on this document are a correct copy of the resolutions adopted at a meeting of the Board of Directors of the Corporation or Organization duly and properly called and held on _____ (date). These resolutions appear in the minutes of this meeting and have not been rescinded or modified.

AGENTS Any Agent listed below, subject to any written limitations, is authorized to exercise powers granted as indicated below:

Table with 2 columns: Name and Title or Position, Signature. Rows A-F with signature lines.

POWERS GRANTED (Attach one or more Agents to each power by placing the letter corresponding to their name in the area before each power.)

Table with 2 columns: Indicate A, B, C, D, E and/or F; Description of Power. Lists powers (1) through (5).

EFFECT ON PREVIOUS RESOLUTIONS This resolution supersedes all previous resolutions unless specified. The previous resolution(s) remain(s) in effect: _____ (dated).

CERTIFICATION OF AUTHORITY I further certify that the Board of Directors of the Corporation or Organization has, and at the time of adoption of this resolution had, full power and lawful authority to adopt the resolutions on page 2 and to confer the powers granted above to the persons named who have full power and lawful authority to exercise the same.

In Witness Whereof, I have subscribed my name to this document on _____ (date).

Attest by One Other Officer _____ Secretary _____

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RESOLUTIONS

The Corporation or Organization named on this resolution resolves that,

- (1) The Financial Institution is designated as a depository for the funds of the Corporation or Organization and to provide other financial accommodations indicated in this resolution.
- (2) This resolution shall continue to have effect until express written notice of its rescission or modification has been received and recorded by the Financial Institution. Any and all prior resolutions adopted by the Board of Directors of the Corporation or Organization and certified to the Financial Institution as governing the operation of this corporation's or organization's account(s), are in full force and effect, until the Financial Institution receives and acknowledges an express written notice of its revocation, modification or replacement. Any revocation, modification or replacement of a resolution must be accompanied by documentation, satisfactory to the Financial Institution, establishing the authority for the changes.
- (3) The signature of an Agent on this resolution is conclusive evidence of their authority to act on behalf of the Corporation or Organization. Any Agent, so long as they act in a representative capacity as an Agent of the Corporation or Organization, is authorized to make any and all other contracts, agreements, stipulations and orders which they may deem advisable for the effective exercise of powers indicated on page one, from time to time with the Financial Institution, subject to any restrictions or otherwise agreed to in writing.
- (4) All transactions, if any, with respect to deposits, withdrawals, rediscounts and borrowings by or on behalf of the Corporation or Organization with the Financial Institution prior to the adoption of this resolution are hereby ratified, approved and confirmed.
- (5) The Corporation agrees to the terms and conditions of any account agreement, properly opened by any "Representative or Responsible Individual" of the Corporation or Organization. The Corporation or Organization authorizes the Financial Institution, at any time, to charge the Corporation or Organization for all checks, drafts, or other orders, for the payment of money, that are drawn on the Financial Institution, so long as they contain the required number of signatures for this purpose.
- (6) The Corporation or Organization acknowledges and agrees that the Financial Institution may furnish at its discretion automated access devices to "Representative(s) or Responsible Individual(s)" and "Signer(s) or Authorized Signer(s)" of the Corporation or Organization to facilitate those powers authorized by this resolution or other resolutions in effect at the time of issuance. The term "automated access device" includes, but is not limited to, credit cards, automated teller machines (ATM) and debit cards.

FOR FINANCIAL INSTITUTION USE ONLY

Acknowledged and received on _____ (date) by _____ (initials and teller no)

Comments: